

CHAPTER 7 - KEY FACTS REVIEW

Q1: When is signing up for a Medicare Supplemental Plan a “Guaranteed Issue?”

- a) Any time after you turn age 65.
- b) During 3 months before your 65th birthday, the month of your birthday, and the 3 months following your birthday.
- c) Only for the first 6th months after enrolling in Medicare.
- d) Any time during the first year after enrolling in Medicare.

Q2: Are all Medicare Advantage Plans alike, staying the same year-to-year?

- a) Yes, variations are not allowed by law.
- b) Yes, but since they are private-issue the companies must keep them identical.
- c) No, they can change their costs, coverage, pharmacies and providers every year.
- d) Yes, but they can cancel benefits at any time.

Q3: When can you change Medicare Advantage Plans?

- a) Only during “Open Enrollment” which is October 15 through December 7.
- b) Any time you’d like.
- c) You can upgrade at any time, but only downgrade during “Open Enrollment.”
- d) You can downgrade at any time, but only upgrade during “Open Enrollment.”

Q4: How can I find the ideal combination of benefits for me and my specific needs?

- a) Just ask the government. They will be glad to show you how to pay less and enjoy more benefits.
- b) Just ask an insurance agent. It is in their best interests to sell you the most beneficial package of coverage, even if they make less commission.
- c) Call the number on the TV screen during a retirement benefits commercial. Federal law prohibits them from selling you a package that offers you inferior benefits at a wildly-inflated price.
- d) Get a free, impartial report that compares up to 300 different plans so you can decide which plan(s) are right for you, so YOU can decide on your own.

ANSWERS: b, c, a, d.

If you want to discuss your Social Security and Medicare choices, please call us at **1-800-279-1261** and one of our volunteers will be glad to help at no cost to you whatsoever.