

CHAPTER 17 - KEY FACTS REVIEW

Q1: What is considered your “estate?”

- a) Your home.
- b) All of the properties you own.
- c) Your home furnishings, boats, cars, etc.
- d) All of the above.

Q2: What is considered your “legacy?”

- a) Everything you accomplished in your life.
- b) Any awards or commendations and degrees you earned.
- c) Your family and friends.
- d) Your plan to distribute your assets in the future.

Q3: What is a key concern of life insurance policies as you get older?

- a) The companies fail to keep good records.
- b) Many people lose their original documents.
- c) Many pre-paid policies are no longer valid.
- d) Many go up in price each and every year and are no longer financially feasible for retirees.

Q4: What are the different Beneficiary Designations that should be reviewed carefully when planning one’s estate?

- a) Signee and co-signee.
- b) “Per Stirpes” and “Per Capita.”
- c) Honoree and honorific.
- d) Payee and payer.

ANSWERS: d, d, d, b.

If you want to discuss your Social Security and Medicare choices, please call us at **1-800-279-1261** and one of our volunteers will be glad to help at no cost to you whatsoever.